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UNITED STATES DISTRICT COURT
DISTRICT OF NEVADA

USACM LIQUIDATING TRUST,

Plaintiff,

v.

PLACER COUNTY LAND
SPECULATORS, LLC, aka PLACER
COUNTY LAND INVESTORS, LLC; et
al,

Defendants

Civil Action No. 2:08-cv-01276-KJD-RJJ

Date: February 10, 2015
Time: 9:00 a.m.
Judge: Hon. Kent J. Dawson

**ORDER: (1) AUTHORIZING RECEIVER TO OBTAIN NEW
FINANCING AND ISSUE RECEIVER CERTIFICATES;
AND (2) APPROVING FORBEARANCE AGREEMENT**

Upon consideration of the Motion of Receiver for Order: (1) Authorizing Receiver to Obtain New Financing and Issue Receiver Certificates; and (2) Approving Forbearance Agreement [Docket No. 833], the Court having considered the motion and arguments, and good cause appearing,

IT IS ORDERED that:

1. The motion is granted.
2. The Receiver is authorized to obtain new financing with Socotra Capital as set forth in the Motion, or other financing on more favorable terms, if such can be obtained.
3. In the event the Receiver is able to obtain other financing on more favorable terms, the Receiver is directed as follows:

1 a. The Receiver shall send a notice to the Owners describing such financing
2 and why the proposed financing is more favorable;

3 b. The Owners shall have 10 days from service of the notice to object solely
4 on the issue of whether the proposed financing is more favorable;

5 c. In the event of a dispute over whether the proposed financing is more
6 favorable, the Court will hold a hearing solely on that issue; and

7 d. In the event of no dispute over whether the proposed financing is more
8 favorable after the 10 day period expires, the Receiver shall submit a supplemental order
9 approving the more favorable financing.

10 4. The Receiver is authorized to issue receiver certificates, if necessary, in connection
11 with such financing and to take all other actions necessary to obtain and implement the new
12 financing.

13 5. The forbearance agreement with Gold Coast as set forth in the Motion is approved.

14 Dated: February 19, 2015

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16 UNITED STATES DISTRICT JUDGE
17 District of Nevada
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